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July 30, 2013

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2014 [under Japanese GAAP]

Company name: **Mitsubishi UFJ Securities Holdings Co., Ltd.**

URL: <http://www.hd.sc.mufg.jp/>

Representative: Toshiro Toyozumi, President & CEO

Contact: Mitsugu Enjouji, General Manager, Financial Planning Division

TEL: (03) 6213-2550

Supplementary material on quarterly financial results: Yes

Quarterly financial results presentation meeting: None

(Millions of yen with fractional amounts disregarded)

1. Consolidated performance for the first quarter of fiscal year 2013 (from April 1, 2013 to June 30, 2013)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Operating revenue | | Net operating revenue | | Operating income | | Ordinary income | |
|------------------------------|-------------------|-------|-----------------------|------|------------------|-------|-----------------|-------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| First three months of FY2013 | 134,808 | 76.5 | 126,145 | 97.3 | 42,521 | 969.1 | 57,066 | 205.6 |
| First three months of FY2012 | 76,379 | (4.0) | 63,926 | 6.2 | 3,977 | – | 18,674 | 29.6 |

| | Net income | | Net income per share | Diluted net income per share |
|------------------------------|-----------------|--------|----------------------|------------------------------|
| | Millions of yen | % | Yen | Yen |
| First three months of FY2013 | 39,567 | 295.5 | 53.69 | – |
| First three months of FY2012 | 10,005 | (40.7) | 13.58 | – |

(Note) Comprehensive income First three months of FY2013: 61,340 million yen 118.9 %
First three months of FY2012: 28,021 million yen (12.1) %

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio |
|----------------------|-----------------|-----------------|--------------|
| | Millions of yen | Millions of yen | % |
| As of June 30, 2013 | 24,075,839 | 950,544 | 2.9 |
| As of March 31, 2013 | 26,506,478 | 924,400 | 2.5 |

(Reference) Equity As of June 30, 2013: 702,024 million yen As of March 31, 2013: 666,461 million yen

(Note) “Equity ratio” is computed under the formula shown below:

(Total net assets – Subscription rights to shares – Minority interests) / Total assets

***Notes**

- (1) **Changes in significant subsidiaries during the current period (changes in specified subsidiaries resulting in the change in scope of consolidation):** None
- (2) **Application of particular accounting for preparing quarterly consolidated financial statements:** None
- (3) **Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections**
- a. Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - b. Changes in accounting policies due to other reasons: None
 - c. Changes in accounting estimates: None
 - d. Restatement of prior period financial statements after error corrections: None

(4) **Number of issued shares (common stock)**

- a. Total number of issued shares at the end of the period (including treasury stock)

| | |
|----------------------|--------------------|
| As of June 30, 2013 | 736,985,496 shares |
| As of March 31, 2013 | 736,985,496 shares |

- b. Number of shares of treasury stock at the end of the period

| | |
|----------------------|----------|
| As of June 30, 2013 | – shares |
| As of March 31, 2013 | – shares |

- c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

| | |
|---|--------------------|
| First three months of the fiscal year ending March 31, 2014 | 736,985,496 shares |
| First three months of the fiscal year ended March 31, 2013 | 736,985,496 shares |

<* Indication regarding execution of quarterly review procedures >

This quarterly financial results report is exempt from the review procedures for Quarterly Securities Report pursuant to the Financial Instruments and Exchange Act.

<* Other special matters>

None

Attached Material

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Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2014

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| | | |
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Consolidated financial statements

(1) Consolidated balance sheets

(Millions of yen)

| | As of March 31, 2013 | As of June 30, 2013 |
|-------------------------------------|----------------------|---------------------|
| ASSETS | | |
| Current assets | | |
| Cash and deposits | 719,879 | 792,704 |
| Cash segregated as deposits | 148,307 | 158,929 |
| Trading products | 15,530,676 | 13,238,956 |
| Trading securities and other | 6,006,975 | 4,558,932 |
| Derivatives | 9,523,700 | 8,680,024 |
| Trade date accrual | — | 107,125 |
| Private equity and other securities | 21,199 | 14,112 |
| Margin transaction assets | 56,470 | 70,179 |
| Loans secured by securities | 8,194,267 | 7,992,295 |
| Short-term guarantee deposits | 782,160 | 752,605 |
| Short-term investment securities | 181,082 | 99,102 |
| Income taxes receivable | 3,110 | 13,346 |
| Other current assets | 116,984 | 101,813 |
| Allowance for doubtful accounts | (21) | (23) |
| Total current assets | 25,754,116 | 23,341,147 |
| Noncurrent assets | | |
| Property, plant and equipment | 27,777 | 27,892 |
| Intangible assets | 43,783 | 44,809 |
| Investments and other assets | 680,800 | 661,989 |
| Total noncurrent assets | 752,361 | 734,692 |
| Total assets | 26,506,478 | 24,075,839 |

(Millions of yen)

| | As of March 31, 2013 | As of June 30, 2013 |
|--|----------------------|---------------------|
| LIABILITIES | | |
| Current liabilities | | |
| Trading products | 12,471,740 | 10,725,958 |
| Trading securities and other | 2,864,481 | 2,035,090 |
| Derivatives | 9,607,258 | 8,690,867 |
| Trade date accrual | 68,720 | — |
| Margin transaction liabilities | 18,911 | 18,177 |
| Loans payable secured by securities | 9,142,300 | 8,539,509 |
| Short-term loans payable | 996,569 | 774,572 |
| Current portion of long-term loans payable | 26,046 | 64,008 |
| Commercial papers | 446,700 | 501,700 |
| Current portion of bonds | 161,719 | 107,287 |
| Income taxes payable | 8,700 | 7,064 |
| Asset retirement obligations | 278 | 607 |
| Other current liabilities | 1,030,444 | 1,203,808 |
| Total current liabilities | 24,372,132 | 21,942,694 |
| Noncurrent liabilities | | |
| Bonds payable | 803,310 | 805,303 |
| Long-term loans payable | 379,572 | 352,778 |
| Provision for retirement benefits | 10,960 | 11,351 |
| Provision for directors' retirement benefits | 489 | 185 |
| Asset retirement obligations | 4,093 | 3,779 |
| Other noncurrent liabilities | 10,498 | 8,180 |
| Total noncurrent liabilities | 1,208,924 | 1,181,579 |
| Reserves under the special laws | | |
| Reserve for financial products transaction liabilities | 1,021 | 1,020 |
| Total reserves under the special laws | 1,021 | 1,020 |
| Total liabilities | 25,582,077 | 23,125,295 |
| NET ASSETS | | |
| Shareholders' equity | | |
| Capital stock | 75,518 | 75,518 |
| Capital surplus | 426,948 | 426,948 |
| Retained earnings | 185,613 | 218,032 |
| Total shareholders' equity | 688,081 | 720,499 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 6,067 | 3,973 |
| Deferred gains or losses on hedges | 36 | 20 |
| Foreign currency translation adjustment | (27,724) | (22,470) |
| Total accumulated other comprehensive income | (21,620) | (18,475) |
| Minority interests | 257,939 | 248,520 |
| Total net assets | 924,400 | 950,544 |
| Total liabilities and net assets | 26,506,478 | 24,075,839 |

(2) Consolidated statements of income and Consolidated statements of comprehensive income
Consolidated statements of income (cumulative)

(Millions of yen)

| | First three months of FY2012 (From April 1, 2012 to June 30, 2012) | First three months of FY2013 (From April 1, 2013 to June 30, 2013) |
|--|--|--|
| Operating revenue | | |
| Commission received | 31,659 | 69,814 |
| Net trading income | 29,939 | 55,031 |
| Net gain on private equity and other securities | 49 | (2,000) |
| Other net gain on goods trading | 12 | 105 |
| Financial revenue | 14,718 | 11,856 |
| Total operating revenue | <u>76,379</u> | <u>134,808</u> |
| Financial expenses | <u>12,452</u> | <u>8,662</u> |
| Net operating revenue | <u>63,926</u> | <u>126,145</u> |
| Selling, general and administrative expenses | <u>59,949</u> | <u>83,623</u> |
| Operating income | <u>3,977</u> | <u>42,521</u> |
| Non-operating income | | |
| Equity in earnings of affiliates | 9,717 | 12,574 |
| Other | 5,633 | 2,458 |
| Total non-operating income | <u>15,351</u> | <u>15,032</u> |
| Non-operating expenses | | |
| Foreign exchange losses | 488 | 416 |
| Other | 165 | 70 |
| Total non-operating expenses | <u>654</u> | <u>487</u> |
| Ordinary income | <u>18,674</u> | <u>57,066</u> |
| Extraordinary income | | |
| Gain on sales of investment securities | 541 | 7,801 |
| Gain on sales of subsidiaries and affiliates' stocks | — | 14 |
| Gain on redemption of investment securities | — | 226 |
| Gain on sales of noncurrent assets | 33 | — |
| Reversal of reserve for financial products transaction liabilities | 34 | 0 |
| Total extraordinary income | <u>609</u> | <u>8,043</u> |
| Extraordinary loss | | |
| Loss on sales of investment securities | 8 | 4 |
| Loss on valuation of investment securities | 91 | 132 |
| Impairment loss | 751 | — |
| Total extraordinary losses | <u>851</u> | <u>136</u> |
| Income before income taxes and minority interests | <u>18,432</u> | <u>64,972</u> |
| Income taxes-current | 1,062 | 6,726 |
| Income taxes-deferred | 127 | (1,331) |
| Total income taxes | <u>1,189</u> | <u>5,395</u> |
| Income before minority interests | <u>17,242</u> | <u>59,577</u> |
| Minority interests in income | <u>7,237</u> | <u>20,010</u> |
| Net income | <u>10,005</u> | <u>39,567</u> |

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

| | First three months of FY2012 (From April 1, 2012 to June 30, 2012) | First three months of FY2013 (From April 1, 2013 to June 30, 2013) |
|--|--|--|
| Income before minority interests | 17,242 | 59,577 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (1,522) | (3,619) |
| Deferred gains or losses on hedges | 313 | (15) |
| Foreign currency translation adjustment | 11,973 | 5,396 |
| Share of other comprehensive income of associates accounted for using equity method | 14 | 2 |
| Total other comprehensive income | 10,779 | 1,763 |
| Comprehensive income | 28,021 | 61,340 |
| (Comprehensive income attributable to) | | |
| Comprehensive income attributable to owners of the parent | 20,627 | 42,711 |
| Comprehensive income attributable to minority interests | 7,394 | 18,628 |

(3) Notes to consolidated financial statements

(Notes on premise of going concern)

None

(Notes on significant changes in the amount of shareholders' equity)

None

Consolidated Financial Results
for the First Quarter of the Fiscal Year Ending March 31, 2014

1. Commission received

(1) Breakdown by item

(Millions of yen)

| | First three months of FY2012 (From April 1, 2012 to June 30, 2012) | First three months of FY2013 (From April 1, 2013 to June 30, 2013) | Increase (Decrease) | FY2012 (From April 1, 2012 to March 31, 2013) |
|---|--|--|------------------------|---|
| Commission to consignees | 3,609 | 16,254 | 12,644 | 22,694 |
| Stocks | 3,515 | 16,035 | 12,519 | 22,242 |
| Bonds | 35 | 35 | 0 | 163 |
| Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors | 5,731 | 8,867 | 3,136 | 29,233 |
| Stocks | 984 | 3,469 | 2,485 | 7,261 |
| Bonds | 4,747 | 5,398 | 650 | 21,971 |
| Fee for offering, secondary distribution and solicitation for selling and others for professional investors | 6,910 | 21,294 | 14,384 | 47,470 |
| Beneficiary certificates | 6,860 | 21,124 | 14,264 | 46,792 |
| Other fees received | 15,408 | 23,398 | 7,990 | 72,559 |
| Beneficiary certificates | 11,473 | 14,265 | 2,791 | 46,927 |
| Total | 31,659 | 69,814 | 38,155 | 171,957 |

(2) Breakdown by product

(Millions of yen)

| | First three months of FY2012 (From April 1, 2012 to June 30, 2012) | First three months of FY2013 (From April 1, 2013 to June 30, 2013) | Increase (Decrease) | FY2012 (From April 1, 2012 to March 31, 2013) |
|--------------------------|--|--|------------------------|---|
| Stocks | 4,548 | 20,865 | 16,316 | 31,624 |
| Bonds | 5,330 | 5,797 | 466 | 23,991 |
| Beneficiary certificates | 18,380 | 35,562 | 17,182 | 93,970 |
| Other | 3,399 | 7,589 | 4,190 | 22,371 |
| Total | 31,659 | 69,814 | 38,155 | 171,957 |

2. Net trading income

(Millions of yen)

| | First three months of FY2012 (From April 1, 2012 to June 30, 2012) | First three months of FY2013 (From April 1, 2013 to June 30, 2013) | Increase (Decrease) | FY2012 (From April 1, 2012 to March 31, 2013) |
|--------------|--|--|------------------------|---|
| Stocks | 3,684 | 16,645 | 12,960 | 8,502 |
| Bonds | 28,253 | 42,911 | 14,658 | 122,490 |
| Other | (1,998) | (4,525) | (2,527) | (23,663) |
| Total | 29,939 | 55,031 | 25,092 | 107,329 |

Quarterly Trends in Consolidated Statements of Income

(Millions of yen)

| | 1Q of FY2012 (April 1 to June 30, 2012) | 2Q of FY2012 (July 1 to September 30, 2012) | 3Q of FY2012 (October 1 to December 31, 2012) | 4Q of FY2012 (January 1 to March 31, 2013) | 1Q of FY2013 (April 1 to June 30, 2013) |
|--|---|---|---|--|---|
| Operating revenue | 76,379 | 78,906 | 76,074 | 119,164 | 134,808 |
| Commission received | 31,659 | 37,432 | 39,472 | 63,393 | 69,814 |
| Commission to consignees | 3,609 | 3,743 | 5,006 | 10,334 | 16,254 |
| Stocks | 3,515 | 3,658 | 4,909 | 10,158 | 16,035 |
| Bonds | 35 | 45 | 29 | 52 | 35 |
| Commission for underwriting secondary distribution and solicitation for selling and others for professional investors | 5,731 | 7,017 | 6,722 | 9,762 | 8,867 |
| Stocks | 984 | 2,358 | 1,316 | 2,602 | 3,469 |
| Bonds | 4,747 | 4,659 | 5,406 | 7,159 | 5,398 |
| Fee for offering, secondary distribution and solicitation for selling and others for professional investors | 6,910 | 8,086 | 10,759 | 21,714 | 21,294 |
| Beneficiary certificates | 6,860 | 8,033 | 10,727 | 21,170 | 21,124 |
| Other fees received | 15,408 | 18,585 | 16,983 | 21,582 | 23,398 |
| Beneficiary certificates | 11,473 | 11,077 | 11,165 | 13,210 | 14,265 |
| Net trading income | 29,939 | 19,468 | 24,304 | 33,617 | 55,031 |
| Net trading income from securities (stocks) | 3,684 | (13,047) | 9,019 | 8,845 | 16,645 |
| Net trading income from bonds | 28,253 | 37,527 | 22,491 | 34,218 | 42,911 |
| Other net trading income | (1,998) | (5,012) | (7,206) | (9,446) | (4,525) |
| Net gain on private equity and other securities | 49 | (88) | (2,036) | (2,659) | (2,000) |
| Other net gain on goods trading | 12 | 31 | 51 | 30 | 105 |
| Financial revenue | 14,718 | 22,063 | 14,282 | 24,782 | 11,856 |
| Financial expenses | 12,452 | 13,714 | 6,062 | 12,212 | 8,662 |
| Net operating revenue | 63,926 | 65,192 | 70,011 | 106,951 | 126,145 |
| Selling, general and administrative expenses | 59,949 | 57,597 | 58,436 | 80,896 | 83,623 |
| Trading related expenses | 16,148 | 16,635 | 16,559 | 24,982 | 25,833 |
| Personnel expenses | 24,584 | 23,672 | 25,378 | 36,833 | 33,525 |
| Real estate expenses | 5,581 | 5,185 | 4,799 | 5,363 | 5,102 |
| Office cost | 6,162 | 6,635 | 6,335 | 6,840 | 6,902 |
| Depreciation | 3,588 | 3,403 | 3,360 | 3,949 | 3,249 |
| Taxes and dues | 2,438 | 756 | 651 | 617 | 7,308 |
| Other | 1,445 | 1,308 | 1,351 | 2,309 | 1,701 |
| Operating income | 3,977 | 7,594 | 11,574 | 26,054 | 42,521 |
| Non-operating income | 15,351 | 4,445 | 4,065 | 12,855 | 15,032 |
| Non-operating expenses | 654 | 211 | (193) | 1,018 | 487 |
| Ordinary income | 18,674 | 11,828 | 15,834 | 37,891 | 57,066 |
| Extraordinary income | 609 | 2,001 | 1,273 | 1,270 | 8,043 |
| Extraordinary loss | 851 | 638 | 110 | 1,930 | 136 |
| Income before income taxes and minority interests | 18,432 | 13,191 | 16,997 | 37,230 | 64,972 |
| Income taxes-current | 1,062 | 1,308 | 1,982 | 5,393 | 6,726 |
| Income taxes-deferred | 127 | (2,687) | (1,260) | (3,008) | (1,331) |
| Total income taxes | 1,189 | (1,379) | 722 | 2,384 | 5,395 |
| Income before minority interests | 17,242 | 14,571 | 16,275 | 34,846 | 59,577 |
| Minority interests in income | 7,237 | 6,558 | 6,192 | 15,999 | 20,010 |
| Net income | 10,005 | 8,012 | 10,082 | 18,846 | 39,567 |

<Reference>

Non-consolidated Financial Results of
Mitsubishi UFJ Morgan Stanley Securities, Co., Ltd.
for the First Quarter of the Fiscal Year Ending March 31, 2014

(1) Non-consolidated operating results

(Millions of yen)

| | First three months of FY2012 (From April 1, 2012 to June 30, 2012) | First three months of FY2013 (From April 1, 2013 to June 30, 2013) | Increase (Decrease) | FY2012 (From April 1, 2012 to March 31, 2013) |
|-----------------------|--|--|------------------------|---|
| Operating revenue | 46,043 | 93,591 | 47,547 | 230,427 |
| Commission received | 18,357 | 48,946 | 30,589 | 110,137 |
| Net trading income | 23,554 | 41,547 | 17,993 | 97,254 |
| Net operating revenue | 43,156 | 91,367 | 48,211 | 220,268 |
| Operating income | 3,113 | 40,798 | 37,684 | 47,849 |
| Ordinary income | 3,948 | 41,126 | 37,177 | 49,472 |
| Net income | 5,769 | 47,453 | 41,684 | 56,098 |

(Breakdown of operating revenue)

<Breakdown by item of commission received>

(Millions of yen)

| | First three months of FY2012 (From April 1, 2012 to June 30, 2012) | First three months of FY2013 (From April 1, 2013 to June 30, 2013) | Increase (Decrease) | FY2012 (From April 1, 2012 to March 31, 2013) |
|--|--|--|------------------------|---|
| Commission to consignees | 2,641 | 15,157 | 12,515 | 19,072 |
| Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors | 1,899 | 4,761 | 2,862 | 11,151 |
| Fee for offering, secondary distribution and solicitation for selling and others for professional investors | 6,910 | 16,624 | 9,714 | 42,459 |
| Other fees received | 6,906 | 12,402 | 5,496 | 37,454 |
| Total | 18,357 | 48,946 | 30,589 | 110,137 |

<Breakdown by product of commission received>

(Millions of yen)

| | First three months of FY2012 (From April 1, 2012 to June 30, 2012) | First three months of FY2013 (From April 1, 2013 to June 30, 2013) | Increase (Decrease) | FY2012 (From April 1, 2012 to March 31, 2013) |
|--------------------------|--|--|------------------------|---|
| Stocks | 3,639 | 19,670 | 16,030 | 28,087 |
| Bonds | 1,753 | 1,714 | (38) | 5,971 |
| Beneficiary certificates | 10,445 | 21,111 | 10,665 | 57,419 |
| Other | 2,519 | 6,450 | 3,931 | 18,658 |
| Total | 18,357 | 48,946 | 30,589 | 110,137 |

<Net trading income>

(Millions of yen)

| | First three months of FY2012 (From April 1, 2012 to June 30, 2012) | First three months of FY2013 (From April 1, 2013 to June 30, 2013) | Increase (Decrease) | FY2012 (From April 1, 2012 to March 31, 2013) |
|--------|--|--|------------------------|---|
| Stocks | 2,861 | 16,097 | 13,235 | 19,555 |
| Bonds | 23,807 | 32,671 | 8,863 | 85,539 |
| Other | (3,114) | (7,220) | (4,106) | (7,840) |
| Total | 23,554 | 41,547 | 17,993 | 97,254 |

(2) Non-consolidated financial position

(Millions of yen)

| | As of June 30, 2012 | As of June 30, 2013 | Increase (Decrease) | As of March 31, 2013 |
|--------------|---------------------|---------------------|------------------------|----------------------|
| Total assets | 13,786,310 | 11,083,975 | (3,055,639) | 14,139,614 |
| Net assets | 231,803 | 304,590 | 16,066 | 288,524 |

Note: The net capital adequacy ratio as of June 30, 2013 is 354.2%.