July 28, 2026

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2027 [under Japanese GAAP]

Company name: **Mitsubishi UFJ Securities Holdings Co., Ltd.**
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Supplementary material on financial results: Yes
Financial results presentation meeting: None

(Millions of yen with fractional amounts disregarded)

1. Consolidated performance for the first quarter of fiscal year 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Net operating revenue		Operating profit		Ordinary profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First three months of FY2026	128,036	(42.7)	99,541	14.9	32,614	821.9	49,438	240.0
First three months of FY2025	223,472	(24.9)	86,622	(13.5)	3,537	(75.5)	14,540	(44.1)

	Profit attributable to owners of parent		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Yen	Yen
First three months of FY2026	24,821	200.2	33.68	—
First three months of FY2025	8,267	(42.7)	11.22	—

(Note) Comprehensive income First three months of FY2026: 38,525 million yen —%
First three months of FY2025: 1,277 million yen (97.0)%

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2026	40,029,357	766,371	1.2
As of March 31, 2026	36,871,647	757,824	1.2

(Reference) Equity As of June 30, 2026: 460,618 million yen As of March 31, 2026: 455,099 million yen
(Note) "Equity ratio" is computed under the formula shown below:
(Total net assets – Share acquisition rights – Non-controlling interests) / Total assets

*Notes

(1) Significant changes in the scope of consolidation during the current period: None

(2) Application of particular accounting for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

a. Changes in accounting policies due to revisions to accounting standards and other regulations: None
b. Changes in accounting policies due to other reasons: None
c. Changes in accounting estimates: None
d. Restatement of prior period financial statements after error corrections: None

(4) Number of issued shares (common stock)

a. Total number of issued shares at the end of the period (including treasury stock)

As of June 30, 2026	736,985,496 shares
As of March 31, 2026	736,985,496 shares

b. Number of shares of treasury stock at the end of the period

As of June 30, 2026	– shares
As of March 31, 2026	– shares

c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

First three months of the fiscal year ending March 31, 2027	736,985,496 shares
First three months of the fiscal year ended March 31, 2026	736,985,496 shares

<* >

Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

<*** Other special matters**>

None

Attached Material

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Consolidated financial statements and primary notes

(1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
ASSETS		
Current assets		
Cash and deposits	1,666,094	932,722
Segregated deposits	441,205	550,348
Trading products	26,466,083	30,303,483
Trading securities and other	6,098,582	6,370,673
Derivatives	20,367,501	23,932,810
Trade date accrual	4,401	—
Margin transaction assets	42,158	52,962
Loans secured by securities	6,744,210	6,491,910
Short-term guarantee deposits	991,001	1,131,837
Income taxes refund receivable	4,984	9,182
Other current assets	98,204	139,753
Total current assets	36,458,343	39,612,201
Non-current assets		
Property, plant and equipment	13,559	13,603
Intangible assets	80,135	79,764
Investments and other assets	319,608	323,787
Total non-current assets	413,303	417,155
Total assets	36,871,647	40,029,357

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
LIABILITIES		
Current liabilities		
Trading products	24,632,286	28,071,579
Trading securities and other	4,210,405	3,907,954
Derivatives	20,421,881	24,163,624
Trade date accrual	—	446,709
Margin transaction liabilities	25,106	29,664
Borrowings secured by securities	5,110,357	4,641,090
Short-term borrowings	3,280,700	2,878,600
Current portion of bonds payable	40,252	42,919
Current portion of long-term borrowings	3,000	3,500
Commercial papers	796,800	798,500
Income taxes payable	22,031	4,817
Asset retirement obligations	67	—
Other current liabilities	1,022,159	1,160,223
Total current liabilities	34,932,760	38,077,604
Non-current liabilities		
Bonds payable	490,870	495,468
Long-term borrowings	677,000	676,500
Retirement benefit liability	2,402	2,461
Asset retirement obligations	7,074	7,118
Other non-current liabilities	1,795	1,912
Total non-current liabilities	1,179,143	1,183,461
Reserves under special laws		
Reserve for financial instruments transaction liabilities	1,919	1,919
Total reserves under special laws	1,919	1,919
Total liabilities	36,113,822	39,262,985
NET ASSETS		
Shareholders’ equity		
Share capital	75,518	75,518
Capital surplus	181,546	181,546
Retained earnings	192,456	198,101
Total shareholders’ equity	449,522	455,167
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	588	645
Remeasurements of defined benefit plans	4,987	4,805
Total accumulated other comprehensive income	5,576	5,451
Non-controlling interests	302,725	305,753
Total net assets	757,824	766,371
Total liabilities and net assets	36,871,647	40,029,357

(2) Consolidated statements of income and Consolidated statements of comprehensive income

Consolidated statements of income

(Millions of yen)

	First three months of FY2025 (From April 1, 2025 to June 30, 2025)	First three months of FY2026 (From April 1, 2026 to June 30, 2026)
Operating revenue		
Commission received	46,808	54,169
Net trading income	22,174	46,558
Financial revenue	154,487	27,306
Other operating revenue	2	2
Total operating revenue	223,472	128,036
Financial expenses	136,849	28,495
Net operating revenue	86,622	99,541
Selling, general and administrative expenses	83,084	66,926
Operating profit	3,537	32,614
Non-operating income		
Share of profit of entities accounted for using equity method	7,195	16,697
Other	3,931	258
Total non-operating income	11,127	16,956
Non-operating expenses		
Foreign exchange losses	79	—
Other	45	132
Total non-operating expenses	124	132
Ordinary profit	14,540	49,438
Profit before income taxes	14,540	49,438
Income taxes-current	194	7,241
Income taxes-deferred	2,151	3,473
Total income taxes	2,346	10,715
Profit	12,193	38,722
Profit attributable to non-controlling interests	3,926	13,901
Profit attributable to owners of parent	8,267	24,821

Consolidated statements of comprehensive income

(Millions of yen)

	First three months of FY2025 (From April 1, 2025 to June 30, 2025)	First three months of FY2026 (From April 1, 2026 to June 30, 2026)
Profit	12,193	38,722
Other comprehensive income		
Valuation difference on available-for-sale securities	239	105
Deferred gains or losses on hedges	3	－
Foreign currency translation adjustment	(11,025)	－
Remeasurements of defined benefit plans, net of tax	(133)	(303)
Total other comprehensive income	(10,915)	(197)
Comprehensive income	1,277	38,525
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	(2,618)	24,695
Comprehensive income attributable to non-controlling interests	3,896	13,829

(3) Notes to consolidated financial statements

(Notes on significant changes in the amount of shareholders’ equity)
None

(Notes on premise of going concern)
None

<Reference>

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2027

1. Commission received

(1) Breakdown by item

(Millions of yen)

	First three months of FY2025 (From April 1, 2025 to June 30, 2025)	First three months of FY2026 (From April 1, 2026 to June 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Brokerage commission	4,106	6,256	2,150	23,418
Stocks	3,870	5,922	2,052	22,162
Bonds	—	—	—	—
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	9,613	7,123	(2,489)	40,142
Stocks	966	1,108	141	11,953
Bonds	8,647	6,015	(2,631)	28,108
Fees for offering, secondary distribution and solicitation for selling and others for professional investors	5,746	9,718	3,972	34,180
Beneficiary certificates	5,348	9,310	3,962	31,998
Other commission received	27,341	31,069	3,728	145,906
Beneficiary certificates	8,036	10,506	2,470	37,229
Total	46,808	54,169	7,360	243,646

(2) Breakdown by product

(Millions of yen)

	First three months of FY2025 (From April 1, 2025 to June 30, 2025)	First three months of FY2026 (From April 1, 2026 to June 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Stocks	5,243	8,437	3,194	41,462
Bonds	9,920	9,276	(644)	36,058
Beneficiary certificates	13,620	20,125	6,505	70,442
Other	18,024	16,329	(1,695)	95,683
Total	46,808	54,169	7,360	243,646

2. Net trading income

(Millions of yen)

	First three months of FY2025 (From April 1, 2025 to June 30, 2025)	First three months of FY2026 (From April 1, 2026 to June 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Stocks	2,968	13,481	10,512	17,209
Bonds and other	19,205	33,076	13,871	73,747
Total	22,174	46,558	24,384	90,956

<Reference>

Quarterly Trends in Consolidated Statements of Income

(Millions of yen)

	1Q of FY2025 (April 1 to June 30, 2025)	2Q of FY2025 (July 1 to September 30, 2025)	3Q of FY2025 (October 1 to December 31, 2025)	4Q of FY2025 (January 1 to March 31, 2026)	1Q of FY2026 (April 1 to June 30, 2026)
Operating revenue	223,472	244,689	258,824	133,680	128,036
Commission received	46,808	70,088	62,574	64,175	54,169
Brokerage commission	4,106	5,582	6,042	7,686	6,256
Stocks	3,870	5,376	5,666	7,249	5,922
Bonds	—	—	—	—	—
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	9,613	11,060	11,120	8,347	7,123
Stocks	966	1,809	2,810	6,367	1,108
Bonds	8,647	9,251	8,269	1,940	6,015
Fees for offering, secondary distribution and solicitation for selling and others for professional investors	5,746	9,203	9,367	9,863	9,718
Beneficiary certificates	5,348	8,783	8,981	8,883	9,310
Other commission received	27,341	44,241	36,044	38,277	31,069
Beneficiary certificates	8,036	9,405	10,076	9,710	10,506
Net trading income	22,174	(48,396)	80,939	36,239	46,558
Net trading income from securities (stocks)	2,968	(9,625)	16,566	7,299	13,481
Net trading income from bonds and other	19,205	(38,771)	64,373	28,940	33,076
Financial revenue	154,487	222,998	115,310	33,265	27,306
Other operating revenue	2	—	—	—	2
Financial expenses	136,849	132,158	150,460	25,188	28,495
Net operating revenue	86,622	112,530	108,364	108,491	99,541
Selling, general and administrative expenses	83,084	86,446	90,029	69,552	66,926
Trading related expenses	15,929	21,155	18,480	16,168	12,221
Personnel expenses	35,690	35,889	39,499	30,312	27,555
Real estate expenses	5,129	4,979	5,104	4,534	4,985
Office expenses	12,217	11,892	12,699	9,731	9,994
Depreciation	8,240	8,542	8,803	5,892	5,828
Taxes and dues	3,548	1,486	3,582	1,569	5,113
Other	2,327	2,498	1,858	1,342	1,228
Operating profit	3,537	26,084	18,335	38,939	32,614
Non-operating income	11,127	10,000	10,775	12,016	16,956
Non-operating expenses	124	237	(18)	224	132
Ordinary profit	14,540	35,847	29,128	50,731	49,438
Extraordinary income	—	—	5,752	—	—
Extraordinary losses	—	324	139	528	—
Profit before income taxes	14,540	35,522	34,741	50,203	49,438
Income taxes-current	194	8,042	11,897	11,831	7,241
Income taxes-deferred	2,151	1,047	(2,456)	(1,210)	3,473
Total income taxes	2,346	9,090	9,440	10,620	10,715
Profit	12,193	26,432	25,300	39,582	38,722
Profit attributable to non-controlling interests	3,926	10,758	8,316	16,181	13,901
Profit attributable to owners of parent	8,267	15,673	16,984	23,400	24,821

<Reference>

Mitsubishi UFJ Morgan Stanley Securities, Co., Ltd. for the First Quarter of the Fiscal Year Ending March 31, 2027

(1) Consolidated operating results

(Millions of yen)

	First three months of FY2025 (From April 1, 2025 to June 30, 2025)	First three months of FY2026 (From April 1, 2026 to June 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Operating revenue	82,668	127,850	45,181	429,701
Commission received	38,526	54,021	15,494	214,838
Net trading income	25,235	46,558	21,323	113,749
Net operating revenue	64,570	99,174	34,603	348,896
Operating profit	8,300	35,077	26,777	99,137
Ordinary profit	8,874	35,411	26,536	100,966
Profit attributable to owners of parent	6,333	24,669	18,336	75,466

(Breakdown of operating revenue)

<Breakdown by item of commission received>

(Millions of yen)

	First three months of FY2025 (From April 1, 2025 to June 30, 2025)	First three months of FY2026 (From April 1, 2026 to June 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Brokerage commission	4,121	6,256	2,135	23,467
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	5,454	7,123	1,669	23,744
Fees for offering, secondary distribution and solicitation for selling and others for professional investors	5,746	9,718	3,972	34,180
Other commission received	23,204	30,922	7,718	133,445
Total	38,526	54,021	15,494	214,838

<Breakdown by product of commission received>

(Millions of yen)

	First three months of FY2025 (From April 1, 2025 to June 30, 2025)	First three months of FY2026 (From April 1, 2026 to June 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Stocks	5,246	8,437	3,191	41,485
Bonds	6,153	9,276	3,122	20,608
Beneficiary certificates	13,620	20,125	6,505	70,442
Other	13,506	16,181	2,675	82,302
Total	38,526	54,021	15,494	214,838

<Net trading income>

(Millions of yen)

	First three months of FY2025 (From April 1, 2025 to June 30, 2025)	First three months of FY2026 (From April 1, 2026 to June 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Stocks	3,150	13,481	10,330	14,498
Bonds and other	22,084	33,076	10,992	99,250
Total	25,235	46,558	21,323	113,749

(2) Consolidated financial position

(Millions of yen)

	As of June 30, 2025	As of June 30, 2026	Increase (Decrease)	As of March 31, 2026
Total assets	22,430,964	39,722,260	3,132,436	36,589,823
Net assets	456,070	510,353	(513)	510,867

<Reference>

(3) Non-consolidated operating results

(Millions of yen)

	First three months of FY2025 (From April 1, 2025 to June 30, 2025)	First three months of FY2026 (From April 1, 2026 to June 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Operating revenue	82,656	126,917	44,261	423,660
Commission received	38,526	53,218	14,691	211,799
Net trading income	25,235	46,558	21,323	113,749
Net operating revenue	64,558	98,241	33,683	342,855
Operating profit	8,358	34,482	26,124	96,434
Ordinary profit	8,978	34,886	25,907	98,894
Profit	6,405	24,321	17,915	74,026

(Breakdown of operating revenue)

<Breakdown by item of commission received>

(Millions of yen)

	First three months of FY2025 (From April 1, 2025 to June 30, 2025)	First three months of FY2026 (From April 1, 2026 to June 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Brokerage commission	4,121	6,256	2,135	23,467
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	5,454	7,123	1,669	23,744
Fees for offering, secondary distribution and solicitation for selling and others for professional investors	5,746	9,718	3,972	34,180
Other commission received	23,204	30,118	6,914	130,407
Total	38,526	53,218	14,691	211,799

<Breakdown by product of commission received>

(Millions of yen)

	First three months of FY2025 (From April 1, 2025 to June 30, 2025)	First three months of FY2026 (From April 1, 2026 to June 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Stocks	5,246	8,437	3,191	41,485
Bonds	6,153	9,276	3,122	20,608
Beneficiary certificates	13,620	20,125	6,505	70,442
Other	13,506	15,378	1,871	79,263
Total	38,526	53,218	14,691	211,799

<Net trading income>

(Millions of yen)

	First three months of FY2025 (From April 1, 2025 to June 30, 2025)	First three months of FY2026 (From April 1, 2026 to June 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Stocks	3,150	13,481	10,330	14,498
Bonds and other	22,084	33,076	10,992	99,250
Total	25,235	46,558	21,323	113,749

(4) Non-consolidated financial position

(Millions of yen)

	As of June 30, 2025	As of June 30, 2026	Increase (Decrease)	As of March 31, 2026
Total assets	22,424,738	39,711,228	3,135,067	36,576,160
Net assets	449,871	499,571	(559)	500,131