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October 28, 2026

Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2027 [under Japanese GAAP]

Company name: **Mitsubishi UFJ Securities Holdings Co., Ltd.**
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Scheduled date to file semi-annual securities report: November 27, 2026
Supplementary material on financial results: Yes
Financial results presentation meeting: None

(Millions of yen with fractional amounts disregarded)

1. Consolidated performance for the second quarter of fiscal year 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Net operating revenue		Operating profit		Ordinary profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First six months of FY2026	249,899	(46.6)	187,057	(6.1)	56,464	90.6	80,835	60.4
First six months of FY2025	468,162	(22.7)	199,153	(3.0)	29,622	(13.2)	50,387	(11.8)

	Profit attributable to owners of parent		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Yen	Yen
First six months of FY2026	39,361	64.4	53.41	—
First six months of FY2025	23,940	(17.2)	32.48	—

(Note) Comprehensive income First six months of FY2026: 62,890 million yen 75.1%
First six months of FY2025: 35,920 million yen (60.1)%

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2026	42,899,581	790,736	1.1
As of March 31, 2026	36,871,647	757,824	1.2

(Reference) Equity As of September 30, 2026: 475,031 million yen As of March 31, 2026: 455,099 million yen

(Note) "Equity ratio" is computed under the formula shown below:
(Total net assets – Share acquisition rights – Non-controlling interests) / Total assets

***Notes**

(1) Significant changes in the scope of consolidation during the current period: None

(2) Application of particular accounting for preparing semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

a. Changes in accounting policies due to revisions to accounting standards and other regulations: None
b. Changes in accounting policies due to other reasons: None
c. Changes in accounting estimates: None
d. Restatement of prior period financial statements after error corrections: None

(4) Number of issued shares (common stock)

a. Total number of issued shares at the end of the period (including treasury stock)

As of September 30, 2026	736,985,496 shares
As of March 31, 2026	736,985,496 shares

b. Number of shares of treasury stock at the end of the period

As of September 30, 2026	– shares
As of March 31, 2026	– shares

c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

First six months of the fiscal year ending March 31, 2027	736,985,496 shares
First six months of the fiscal year ended March 31, 2026	736,985,496 shares

<* >

Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm

<*** Other special matters**>

None

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Consolidated financial statements and primary notes
(1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
ASSETS		
Current assets		
Cash and deposits	1,666,094	875,355
Segregated deposits	441,205	475,896
Trading products	26,466,083	32,269,832
Trading securities and other	6,098,582	8,025,078
Derivatives	20,367,501	24,244,753
Trade date accrual	4,401	45,119
Margin transaction assets	42,158	55,446
Loans secured by securities	6,744,210	7,450,137
Short-term guarantee deposits	991,001	1,184,717
Income taxes refund receivable	4,984	4,515
Other current assets	98,204	115,051
Total current assets	36,458,343	42,476,072
Non-current assets		
Property, plant and equipment	13,559	13,244
Intangible assets	80,135	80,268
Investments and other assets	319,608	329,995
Total non-current assets	413,303	423,508
Total assets	36,871,647	42,899,581

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
LIABILITIES		
Current liabilities		
Trading products	24,632,286	29,047,464
Trading securities and other	4,210,405	4,533,813
Derivatives	20,421,881	24,513,651
Margin transaction liabilities	25,106	36,126
Borrowings secured by securities	5,110,357	6,986,637
Short-term borrowings	3,280,700	2,947,500
Current portion of bonds payable	40,252	52,564
Current portion of long-term borrowings	3,000	6,000
Commercial papers	796,800	659,600
Income taxes payable	22,031	9,488
Asset retirement obligations	67	1
Other current liabilities	1,022,159	1,152,246
Total current liabilities	34,932,760	40,897,630
Non-current liabilities		
Bonds payable	490,870	501,860
Long-term borrowings	677,000	696,000
Retirement benefit liability	2,402	2,281
Asset retirement obligations	7,074	7,128
Other non-current liabilities	1,795	2,024
Total non-current liabilities	1,179,143	1,209,295
Reserves under special laws		
Reserve for financial instruments transaction liabilities	1,919	1,919
Total reserves under special laws	1,919	1,919
Total liabilities	36,113,822	42,108,844
NET ASSETS		
Shareholders' equity		
Share capital	75,518	75,518
Capital surplus	181,546	181,546
Retained earnings	192,456	212,642
Total shareholders' equity	449,522	469,707
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	588	699
Remeasurements of defined benefit plans	4,987	4,624
Total accumulated other comprehensive income	5,576	5,323
Non-controlling interests	302,725	315,705
Total net assets	757,824	790,736
Total liabilities and net assets	36,871,647	42,899,581

(2) Consolidated statements of income and Consolidated statements of comprehensive income

Consolidated statements of income

(Millions of yen)

	First six months of FY2025 (From April 1, 2025 to September 30, 2025)	First six months of FY2026 (From April 1, 2026 to September 30, 2026)
Operating revenue		
Commission received	116,896	117,119
Net trading income	(26,222)	58,551
Financial revenue	377,485	74,225
Other operating revenue	2	2
Total operating revenue	468,162	249,899
Financial expenses	269,008	62,841
Net operating revenue	199,153	187,057
Selling, general and administrative expenses	169,530	130,593
Operating profit	29,622	56,464
Non-operating income		
Share of profit of entities accounted for using equity method	14,626	23,999
Other	6,501	588
Total non-operating income	21,127	24,587
Non-operating expenses		
Loss on retirement of non-current assets	44	82
Other	317	133
Total non-operating expenses	362	216
Ordinary profit	50,387	80,835
Extraordinary income		
Reversal of provision for contingent loss	―	177
Total extraordinary income	―	177
Extraordinary losses		
Impairment losses	61	53
Other	263	―
Total extraordinary losses	324	53
Profit before income taxes	50,062	80,959
Income taxes-current	8,237	11,728
Income taxes-deferred	3,199	5,936
Total income taxes	11,436	17,665
Profit	38,625	63,294
Profit attributable to non-controlling interests	14,685	23,932
Profit attributable to owners of parent	23,940	39,361

Consolidated statements of comprehensive income

(Millions of yen)

	First six months of FY2025 (From April 1, 2025 to September 30, 2025)	First six months of FY2026 (From April 1, 2026 to September 30, 2026)
Profit	38,625	63,294
Other comprehensive income		
Valuation difference on available-for-sale securities	257	202
Deferred gains or losses on hedges	6	―
Foreign currency translation adjustment	(2,702)	―
Remeasurements of defined benefit plans, net of tax	(266)	(606)
Total other comprehensive income	(2,705)	(403)
Comprehensive income	35,920	62,890
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	21,293	39,108
Comprehensive income attributable to non-controlling interests	14,627	23,781

(3) Notes to consolidated financial statements

(Notes on significant changes in the amount of shareholders' equity)
None

(Notes on premise of going concern)
None

<Reference>

Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2027

1. Commission received

(1) Breakdown by item

(Millions of yen)

	First six months of FY2025 (From April 1, 2025 to September 30, 2025)	First six months of FY2026 (From April 1, 2026 to September 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Brokerage commission	9,689	11,153	1,464	23,418
Stocks	9,246	10,575	1,329	22,162
Bonds	—	—	—	—
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	20,674	16,282	(4,391)	40,142
Stocks	2,775	3,905	1,130	11,953
Bonds	17,898	12,377	(5,521)	28,108
Fees for offering, secondary distribution and solicitation for selling and others for professional investors	14,949	19,085	4,135	34,180
Beneficiary certificates	14,132	18,308	4,175	31,998
Other commission received	71,583	70,597	(985)	145,906
Beneficiary certificates	17,442	21,224	3,781	37,229
Total	116,896	117,119	223	243,646

(2) Breakdown by product

(Millions of yen)

	First six months of FY2025 (From April 1, 2025 to September 30, 2025)	First six months of FY2026 (From April 1, 2026 to September 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Stocks	15,432	18,359	2,927	41,462
Bonds	23,320	19,495	(3,825)	36,058
Beneficiary certificates	32,013	40,060	8,046	70,442
Other	46,130	39,204	(6,925)	95,683
Total	116,896	117,119	223	243,646

2. Net trading income

(Millions of yen)

	First six months of FY2025 (From April 1, 2025 to September 30, 2025)	First six months of FY2026 (From April 1, 2026 to September 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Stocks	(6,656)	8,116	14,772	17,209
Bonds and other	(19,566)	50,435	70,001	73,747
Total	(26,222)	58,551	84,774	90,956

<Reference>

Quarterly Trends in Consolidated Statements of Income

(Millions of yen)

	2Q of FY2025 (July 1 to September 30, 2025)	3Q of FY2025 (October 1 to December 31, 2025)	4Q of FY2025 (January 1 to March 31, 2026)	1Q of FY2026 (April 1 to June 30, 2026)	2Q of FY2026 (July 1 to September 30, 2026)
Operating revenue	244,689	258,824	133,680	128,036	121,862
Commission received	70,088	62,574	64,175	54,169	62,950
Brokerage commission	5,582	6,042	7,686	6,256	4,896
Stocks	5,376	5,666	7,249	5,922	4,653
Bonds	—	—	—	—	—
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	11,060	11,120	8,347	7,123	9,159
Stocks	1,809	2,810	6,367	1,108	2,797
Bonds	9,251	8,269	1,940	6,015	6,361
Fees for offering, secondary distribution and solicitation for selling and others for professional investors	9,203	9,367	9,863	9,718	9,366
Beneficiary certificates	8,783	8,981	8,883	9,310	8,997
Other commission received	44,241	36,044	38,277	31,069	39,527
Beneficiary certificates	9,405	10,076	9,710	10,506	10,717
Net trading income	(48,396)	80,939	36,239	46,558	11,993
Net trading income from securities (stocks)	(9,625)	16,566	7,299	13,481	(5,365)
Net trading income from bonds and other	(38,771)	64,373	28,940	33,076	17,358
Financial revenue	222,998	115,310	33,265	27,306	46,918
Other operating revenue	—	—	—	2	—
Financial expenses	132,158	150,460	25,188	28,495	34,346
Net operating revenue	112,530	108,364	108,491	99,541	87,516
Selling, general and administrative expenses	86,446	90,029	69,552	66,926	63,666
Trading related expenses	21,155	18,480	16,168	12,221	15,972
Personnel expenses	35,889	39,499	30,312	27,555	25,956
Real estate expenses	4,979	5,104	4,534	4,985	4,555
Office expenses	11,892	12,699	9,731	9,994	8,810
Depreciation	8,542	8,803	5,892	5,828	5,844
Taxes and dues	1,486	3,582	1,569	5,113	1,377
Other	2,498	1,858	1,342	1,228	1,150
Operating profit	26,084	18,335	38,939	32,614	23,849
Non-operating income	10,000	10,775	12,016	16,956	7,631
Non-operating expenses	237	(18)	224	132	83
Ordinary profit	35,847	29,128	50,731	49,438	31,397
Extraordinary income	—	5,752	—	—	177
Extraordinary losses	324	139	528	—	53
Profit before income taxes	35,522	34,741	50,203	49,438	31,521
Income taxes-current	8,042	11,897	11,831	7,241	4,487
Income taxes-deferred	1,047	(2,456)	(1,210)	3,473	2,463
Total income taxes	9,090	9,440	10,620	10,715	6,950
Profit	26,432	25,300	39,582	38,722	24,571
Profit attributable to non-controlling interests	10,758	8,316	16,181	13,901	10,030
Profit attributable to owners of parent	15,673	16,984	23,400	24,821	14,540

<Reference>

Mitsubishi UFJ Morgan Stanley Securities, Co., Ltd.
for the Second Quarter of the Fiscal Year Ending March 31, 2027

(1) Consolidated operating results

(Millions of yen)

	First six months of FY2025 (From April 1, 2025 to September 30, 2025)	First six months of FY2026 (From April 1, 2026 to September 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Operating revenue	189,780	249,500	59,719	429,701
Commission received	98,940	116,820	17,880	214,838
Net trading income	45,462	58,551	13,089	113,749
Net operating revenue	153,688	186,441	32,752	348,896
Operating profit	35,777	58,672	22,895	99,137
Ordinary profit	36,847	59,490	22,642	100,966
Profit attributable to owners of parent	25,482	42,130	16,648	75,466

(Breakdown of operating revenue)
<Breakdown by item of commission received>

(Millions of yen)

	First six months of FY2025 (From April 1, 2025 to September 30, 2025)	First six months of FY2026 (From April 1, 2026 to September 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Brokerage commission	9,737	11,153	1,416	23,467
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	9,829	16,282	6,453	23,744
Fees for offering, secondary distribution and solicitation for selling and others for professional investors	14,949	19,085	4,135	34,180
Other commission received	64,424	70,298	5,874	133,445
Total	98,940	116,820	17,880	214,838

<Breakdown by product of commission received>

(Millions of yen)

	First six months of FY2025 (From April 1, 2025 to September 30, 2025)	First six months of FY2026 (From April 1, 2026 to September 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Stocks	15,453	18,359	2,905	41,485
Bonds	13,422	19,495	6,072	20,608
Beneficiary certificates	32,013	40,060	8,046	70,442
Other	38,049	38,905	855	82,302
Total	98,940	116,820	17,880	214,838

<Net trading income>

(Millions of yen)

	First six months of FY2025 (From April 1, 2025 to September 30, 2025)	First six months of FY2026 (From April 1, 2026 to September 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Stocks	1,372	8,116	6,743	14,498
Bonds and other	44,089	50,435	6,346	99,250
Total	45,462	58,551	13,089	113,749

(2) Consolidated financial position

(Millions of yen)

	As of September 30, 2025	As of September 30, 2026	Increase (Decrease)	As of March 31, 2026
Total assets	28,422,318	42,588,202	5,998,378	36,589,823
Net assets	475,150	527,617	16,750	510,867

<Reference>

(3) Non-consolidated operating results

(Millions of yen)

	First six months of FY2025 (From April 1, 2025 to September 30, 2025)	First six months of FY2026 (From April 1, 2026 to September 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Operating revenue	185,684	246,025	60,341	423,660
Commission received	95,939	114,270	18,331	211,799
Net trading income	45,462	58,551	13,089	113,749
Net operating revenue	149,591	182,967	33,375	342,855
Operating profit	33,435	55,794	22,358	96,434
Ordinary profit	34,741	56,695	21,954	98,894
Profit	24,019	40,228	16,209	74,026

(Breakdown of operating revenue)
<Breakdown by item of commission received>

(Millions of yen)

	First six months of FY2025 (From April 1, 2025 to September 30, 2025)	First six months of FY2026 (From April 1, 2026 to September 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Brokerage commission	9,737	11,153	1,416	23,467
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	9,829	16,282	6,453	23,744
Fees for offering, secondary distribution and solicitation for selling and others for professional investors	14,949	19,085	4,135	34,180
Other commission received	61,423	67,749	6,325	130,407
Total	95,939	114,270	18,331	211,799

<Breakdown by product of commission received>

(Millions of yen)

	First six months of FY2025 (From April 1, 2025 to September 30, 2025)	First six months of FY2026 (From April 1, 2026 to September 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Stocks	15,453	18,359	2,905	41,485
Bonds	13,422	19,495	6,072	20,608
Beneficiary certificates	32,013	40,060	8,046	70,442
Other	35,049	36,355	1,306	79,263
Total	95,939	114,270	18,331	211,799

<Net trading income>

(Millions of yen)

	First six months of FY2025 (From April 1, 2025 to September 30, 2025)	First six months of FY2026 (From April 1, 2026 to September 30, 2026)	Increase (Decrease)	FY2025 (From April 1, 2025 to March 31, 2026)
Stocks	1,372	8,116	6,743	14,498
Bonds and other	44,089	50,435	6,346	99,250
Total	45,462	58,551	13,089	113,749

(4) Non-consolidated financial position

(Millions of yen)

	As of September 30, 2025	As of September 30, 2026	Increase (Decrease)	As of March 31, 2026
Total assets	28,413,092	42,575,011	5,998,850	36,576,160
Net assets	467,549	515,585	15,454	500,131