

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
Mitsubishi UFJ Securities Holdings Co., Ltd.
Mitsubishi UFJ NICOS Co., Ltd.
ACOM CO., LTD.

Establishment of the Ashinaga MUFG Scholarship Fund

Tokyo, September 13, 2022 --- As part of its efforts to foster future generations and support children, MUFG has decided to provide ongoing support to the Ashinaga Foundation (ASHINAGA) via five Group companies and has established the Ashinaga MUFG Scholarship Fund, a benefit-type scholarship fund for high school seniors who wish to go on to university and university students studying science.

1. The Ashinaga MUFG Scholarship Fund

ASHINAGA is one of Japan's largest private nonprofit organizations that supports children who have lost either one or both parents due to illness, disaster, or other reasons, or whose parents are severely disabled and unable to support them financially. It provides scholarships to students who wish to continue school or advance to higher education but face economic difficulties, with the aim of improving such students' university entrance rates. Sympathizing with the children who desire to continue their education despite the challenges they face and agreeing with ASHINAGA's efforts to support them, MUFG has decided to donate to ASHINAGA in an ongoing manner and established the Ashinaga MUFG Scholarship Fund in cooperation with ASHINAGA to disburse the donated funds. The Ashinaga MUFG Scholarship Fund is a program to provide scholarships to high school students wishing to go on to university, as well as to university students studying science who need to pay expensive school fees.

2. Beneficiaries and benefits

i. High school seniors who wish to go on to university

Lump sum of ¥300,000 per student provided to subsidize expenses incurred in advancing to university.

ii. University students studying science

¥40,000 per month from enrollment to graduation to support university students enrolled in expensive science courses.

MUFG defines its Purpose as "Committed to empowering a brighter future." Based on the belief that education is the foundation of a stable society and the source of economic growth, we will work to resolve structural issues in Japanese society, such as the shortage of human resources in digital fields needed for the development and spread of AI technologies, etc., being promoted by the government, the shortage of human resources in the medical and welfare fields, and unequal educational opportunities, through scholarships for high school students who want to advance to higher education and university students studying science.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,400 locations in more than 50 countries. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.